



## NEW ITFA MEMBERS

ITFA is pleased to welcome the following four institutions to its growing family:

[Cleareye.ai](#) is a game-changing, advanced artificial intelligence (AI) machine learning platform that enables banks to launch tailored products at a rapid pace. Headquartered in Los Angeles with offices in New York, Bahrain, and India, the company works to significantly simplify banking by leveraging advanced AI techniques. Its platform combines the power of Consumer Experience Sensing, Insights Generation from data, and Autonomous Automation, all powered by AI. Furthermore, Cleareye.ai seeks to transform banks into hyper-agile organizations that customers want to bank with, and that employees feel proud of, all while delivering exceptional customer service, driving short-term gains and long-term growth, and generating insights to sustain momentum at a digital scale.

Sarath Sasikumar will be the main contact person for all ITFA related matters.

[Episode Six](#) modernizes payment processing and banking infrastructure, removing the constraints of legacy technology. With more than 550 APIs and 100 plug-ins, the platform enables financial institutions, fintechs and other innovative companies to create differentiated products to meet the evolving needs of their customers. The Episode Six platform's global compatibility, extensive customizability and easy integration accelerate digital transformation, allowing new products to be brought to market simply and quickly. Episode Six operates globally with an expanding team located in the U.S., Europe, Japan, Singapore and Hong Kong. Investors include HSBC, Mastercard, SBI Investment Co and Anthos Capital. For more information, visit [www.EpisodeSix.com](http://www.EpisodeSix.com) or LinkedIn

Ian Kerr will be the main contact person for all ITFA related matters.

[FQX AG](#) provides an eNI (electronic Negotiable Instrument) infrastructure for corporations as well as financial institutions. The flagship product is the electronic promissory note (eNotes) based on DLPC (BAFT) and Delaware law. Soon other jurisdiction such as Singapore ETA, BoE Act will be added. The issuance, transfer and settlement of eNotes allows the establishment of a new asset class and capital market instrument and FQX AG has established the appropriate DLT system which is already in production and transactions are performed.

Frank Wendt will be the main contact person for all ITFA related matters.

[Komgo](#) is a Geneva, Switzerland, headquartered software development and IT services company, offering digital network and workflow solutions that overcome the shortcomings of today's trade finance ecosystem.

It has been built for the Trade Finance industry, by the Trade Finance industry. The shareholders are the cornerstone in a trusted network of corporates and financial institutions, including: ABN-Amro, BNP Paribas, Citi, Consensus, Crédit Agricole, Gunvor, ING, Koch Supply & Trading, Macquarie, Mercuria, MUFG, Natixis, Rabobank, SGS, Shell, Société Générale and Total.

Komgo powers a secure network of verified actors generating instantaneous trust between parties, accelerating efficiency gains, providing a benchmark data reference for the industry and delivering the best-in-class value to end-users through four product lines:



- 'Konsole' connects corporates and banks through authenticated and structured data exchanges which are easy to integrate (LC, SBLC, Doc Collection, Guarantees, Loans, and more).
- 'Market' facilitates price discovery and deal execution for cover products (including Bank LC Confirmation, Receivables Discounting).
- 'Check' provides a branded, digital portal to facilitate the exchange of documents with external parties (KYC, credit renewal, contract negotiation, and more).
- 'Trakk' enhances the security of trade documents exchanged between multiple parties via email (Invoices, Contracts, HC, BL, and more).

Izabela Czepirska will be the main contact person for all ITFA related matters.

[Validus Speciality Underwriting Services INC.](#) underwrites credit and political risk insurance on behalf of Talbot 1183. Although Talbot is owned by AIG it operates as a separate entity with its own reinsurance treaty and unique underwriting standards. Our clients are comprised of commercial banks and ecas looking to cover their trade finance and project finance loans against non-payment or non-delivery by the borrower. We also work, with banks that want to insure non-payment due political risks only such as expropriation of funds, currency inconvertibility etc. A substantial part of our business is comprised of political risk insurance for corporates doing business in emerging markets.

Corina Muller Monaghan will be the main contact person for all ITFA related matters.